

The Calgary Rotary Clubs Foundation (CRCF), provides every Rotary Club in Calgary the opportunity to build a capital fund, with combined efficiencies, which will endure, and which will create a stream of cash flow to fund projects, into perpetuity. Every Rotary Club in Calgary is entitled to representation on the Board of Directors of CRCF. The Board provides stewardship and ensures capital is preserved for the respective Rotary Clubs, to optimize their greatest possible impact in the community.

Members of the CRCF Board represent a matrix of skills. Each Member is highly qualified and extremely dedicated. Over the past year, Members combined their passion and vision to achieve the following:

- A comprehensive review of CRCF's auditors. On completion of the review, it was recommended CRCF continue with its existing auditors.
- Registration on CanadaHelps website. This simplifies online donations and provides donors the ability to make monthly contributions.
- A shift in the focus of CRCF's annual report. The focus has changed from financial information to focusing on the impact being made by Calgary Rotary Clubs with distributions received from funds invested with CRCF.

Specific financial information about CRCF is available at www.calgaryrotaryfoundation.ca, so details are not provided in this report. Please visit the website and learn about impact being achieved in Calgary through the respective Rotary Clubs' participation in financial accomplishments of CRCF.

While I am grateful for the efforts made by everyone connected to CRCF and its Board, I want to express particular appreciation to the following individuals:

- Tracy Nelson, for administrative support she provides readily and pleasantly to CRCF Members.
- Don Dart, as Treasurer of CRCF, for leadership and extensive work undertaken during the review of CRCF's auditors.
- Saadat Keshavjee, as Past Chair, for his guidance and wisdom, as well as for his leadership on the Communications Committee.
- Neil Fraser, as Chair of the Gift Acceptance Committee, for substantial efforts and diligence to improve CRCF's donor experience, and for his vision and efforts to improve CRCF's reporting.
- Melanie Gaston, for her utmost professionalism over numerous years as CRCF's Secretary.

Special recognition is given to Walter Chayka, Bruce Fenwick, Lorne Larson and Roger Frayne who are at the end of their respective terms. Each of these gentlemen has made a unique difference to CRCF during their term of service.

It has been an honour and a privilege to serve as Chair of CRCF. I am grateful for lessons I have learned from accomplished Members on the Board and for relationships I have formed with representatives from the breadth of Calgary's Rotary Clubs.

I have full confidence my successor, Melanie Gaston and her successor, Jim Fitzowich will implement appropriate strategies to ensure CRCF thrives into the future. Their vision combined with that of other accomplished Board Members will enhance returns of CRCF and permit all of Calgary's Rotary Clubs to make Calgary a greater community for all of us.

Yours truly,
Penny Leckie
September 17, 2019

